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FISCAL IMPACT REPORT



SPONSOR: Beffort **DATE TYPED:** 01/22/02 **HB** _____

SHORT TITLE: Amend Gross Receipts & Compensating Tax Act **SB** 21

ANALYST: Neel

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC files

No Response

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

Senate Bill 21 amends the Gross Receipts and Compensating Tax Act to provide clarification to those excluded from the definition of “engaging in business.” SB 21 adds language for third party call centers, whom are excluded from the definition of “engaging in business”, that provides services primarily to “non-New customers.”

FISCAL IMPLICATIONS

Senate Bill 21 does not make an appropriation.

TECHNICAL ISSUES

On page three of SB 21 the proposed changes read “or to provide services primarily to non-New customers. Should this read non-New Mexico customers?”

SN/ar